

## Investment Approach

Create significant value over medium to long term by investing in a portfolio of Indian equities which offer investment opportunities resulting from Corporate Turnarounds or Out of Favour Ideas, in the opinion of the Portfolio Manager. Though the approach follows Buy-and-Hold strategy, it does not refrain from booking super-normal returns if they are driven by unrealistic expectations from the company.

## Performance Summary<sup>1, 2</sup>



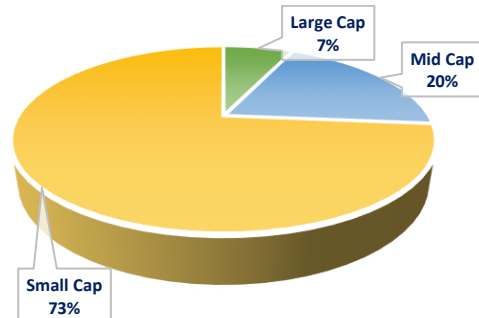
## Portfolio Concentration<sup>5</sup>

Particulars	Top-1	Top-10
Opportunities	6.3%	55.3%
S&P BSE 500 TRI Index	6.5%	32.3%

## Portfolio Characteristics

Structure	Discretionary PMS
Minimum Investment:	INR 50 Lakhs
Mkt. Cap. Orientation:	Multi Cap
Benchmark:	S&P BSE 500 TRI Index
Wtd. Avg. Mkt. Cap:	INR 70,396 Cr
Median Mkt. Cap:	INR 15,455 Cr

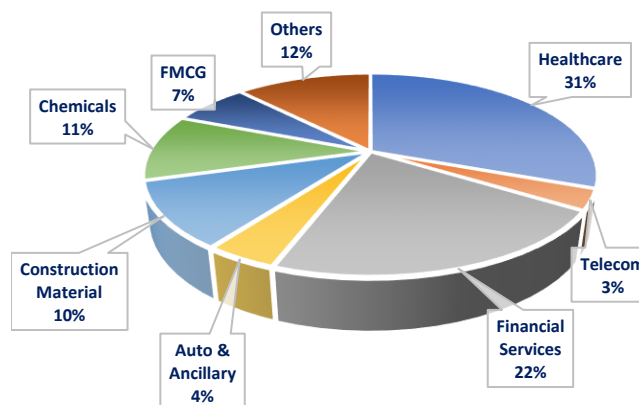
## Market Capitalization<sup>4</sup>



## Portfolio Fundamentals

Particulars	As on 30 <sup>th</sup> April 2026
1-Yr Fwd P/E	31.1x
P/BV	4.3x
RoE	15.0%
Std Deviation <sup>5</sup>	Portfolio: 13.89% / S&P BSE 500: 13.58%
Beta <sup>5</sup>	0.81x
Alpha <sup>5</sup>	5.2%
Sharpe Ratio <sup>5</sup>	0.80x

## Sector Allocation<sup>6</sup>



## Top-5 Holdings

Global Supplier to Global Brands

# FACTSHEET – Opportunities



## Performance and Market Review

The portfolio was down 16.3% in April 2026, outperforming the S&P BSE 500 TRI Index benchmark by 5.9%. The allocation to small-cap increased by 79 bps as compared to 31<sup>st</sup> March 2026, while allocation to mid-cap decreased by 94 bps. The allocation to FMCG & Chemicals increased by 38 bps and 26 bps respectively as compared to 31<sup>st</sup> March 2026, while allocation to Financial Services decreased by 54 bps.

In April 2026, S&P BSE 500 TRI index was up 10.4% on the month-on-month basis. The Large, Mid and Small Cap were up by 8.8%, 13.2% & 17.1% respectively in April 2026.

Sector-wise, Energy, Metal and FMCG were up by 17.0%, 15.6% & 15.6% respectively while IT was up by only 1.0% in April 2026.

Particulars	April 2026	FYTD
Net FII flows, USD mn	(6,474)	(6,474)
Net DII Trading, USD mn	5,380	5,380
10-yr G-Sec Yield	7.02%	06 bps
INR/USD	94.91	(1.5) %

## Notes:

1. Performance is calculated in INR terms using TWRR (Time Weighted Rate of Return) method as on 30<sup>th</sup> April 2026, net of all fees & expenses.
2. Returns for 1-year and less than 1-year are absolute returns, while returns for more than one year are on a CAGR basis.
3. As on 30<sup>th</sup> April 2026.
4. Market capitalization definition as per Association of Mutual Funds of India (AMFI).
5. As calculated using data since inception for the portfolio, Standard Deviation for the index over the same period as for the portfolio.
6. Sector classification as per NSE.

## Disclosures and Disclaimer

The purpose of this Factsheet is to provide some key information of an Investment Approach offered by Fractal Capital Investments LLP (FCI). The Factsheet is purely for information purposes and should not be construed to be investment recommendation/advice or an offer or solicitation of an offer to invest in this Investment Approach in any jurisdiction including the United States. This Factsheet is qualified in its entirety by the Disclosure Document/ Portfolio Management Agreement and other related documents, copies of which will be provided to prospective investors. All investors must read the detailed Disclosure Document/Portfolio Management Agreement including the Risk Factors and consult their tax/legal advisors, before making any investment decision/contribution to be managed under the Portfolio Management Services offered by FCI. Opinions and estimates constitute the manager's judgment and are subject to change without notice. Past performance is not indicative of future results. The data/statistics are given here to explain general market trends in the securities market; it should not be construed as any research report/research recommendation. The sector(s) / stock(s) / issuer(s) mentioned in this document do not constitute any recommendation of the same and FCI may or may not have any future position in these sector(s) / stock(s) / issuer(s). There is no assurance that the investment objectives of any fund/ scheme advised or managed by FCI will be achieved or that an investor will receive a return of or on its capital. Before acting on any advice or recommendation in this material, investors should consider other important risk factors and considerations that should be carefully evaluated before making the investment. Investors should be aware that results can substantially fluctuate over any given period and are subject to market risk. The performance-related information provided is not verified by SEBI.

## PORTFOLIO MANAGER: FRACTAL CAPITAL INVESTMENTS LLP

SEBI Registration Number for Portfolio Manager: INP000007146

Corporate Office: 17<sup>th</sup> Floor, A-Wing, Innov8, Parinee Crescenzo, G-Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051.

Tel No: +91-70219 50569 Email: [CS@fractalcapital.in](mailto:CS@fractalcapital.in)

Website: [www.fractalcapital.in](http://www.fractalcapital.in)

: [fractal-capital-investments-llp](https://www.linkedin.com/company/fractal-capital-investments-llp)

: [@FractalCapital2](https://twitter.com/FractalCapital2)

*These materials are provided solely for information purposes of the recipient. It should not be construed as an investment advice or be a primary basis for the investment decision making process. Please refer to the disclosure document for further details.*