

# FACTSHEET – Opportunities

## Investment Approach

Create significant value over medium to long term by investing in a portfolio of Indian equities which offer investment opportunities resulting from Corporate Turnarounds or Out of Favour Ideas, in the opinion of the Portfolio Manager. Though the approach follows Buy-and-Hold strategy, it does not refrain from booking super-normal returns if they are driven by unrealistic expectations from the company.

## Performance Summary<sup>1, 2</sup>



## Portfolio Fundamentals

| Particulars                | As on 31 <sup>st</sup> Mar 2026         |
|----------------------------|---|
| 1-Yr Fwd P/E               | 27.5x                                   |
| P/BV                       | 3.9x                                    |
| RoE                        | 16.1%                                   |
| Std Deviation <sup>5</sup> | Portfolio: 13.50% / S&P BSE 500: 13.41% |
| Beta <sup>5</sup>          | 0.79x                                   |
| Alpha <sup>5</sup>         | 3.3%                                    |
| Sharpe Ratio <sup>5</sup>  | 0.52x                                   |

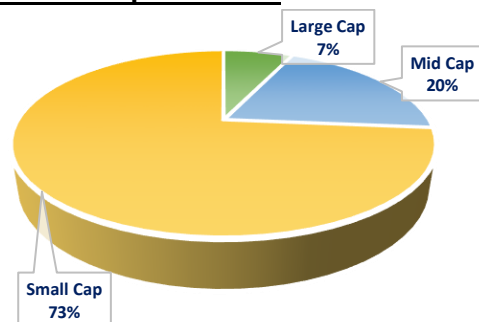
## Portfolio Concentration<sup>5</sup>

| Particulars           | Top-1 | Top-10 |
|-----------------------|-------|--------|
| Opportunities         | 7.1%  | 53.3%  |
| S&P BSE 500 TRI Index | 6.5%  | 32.3%  |

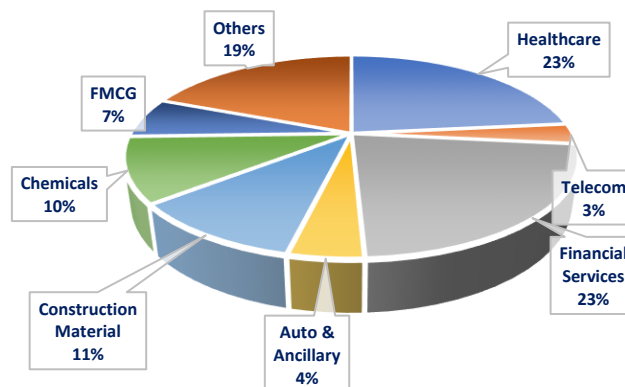
## Portfolio Characteristics

| Structure              | Discretionary PMS     |
|------------------------|-----------------------|
| Minimum Investment:    | INR 50 Lakhs          |
| Mkt. Cap. Orientation: | Multi Cap             |
| Benchmark:             | S&P BSE 500 TRI Index |
| Wtd. Avg. Mkt. Cap:    | INR 66,005 Cr         |
| Median Mkt. Cap:       | INR 13,278 Cr         |

## Market Capitalization<sup>4</sup>



## Sector Allocation<sup>6</sup>



## Top-5 Holdings

Global Supplier to Global Brands

## Performance and Market Review

The portfolio was down 12.9% in Mar 2026, underperforming the S&P BSE 500 TRI Index benchmark by 1.6%. The allocation to large-cap increased by 37 bps as compared to 28<sup>th</sup> Feb 2026, while allocation to mid-cap decreased by 37 bps. The allocation to FMCG & Financial Services increased by 146 bps and 50 bps respectively as compared to 28<sup>th</sup> Feb 2026, while allocation to Construction material decreased by 54 bps.

In Mar 2026, S&P BSE 500 TRI index was down 11.4% on the month-on-month basis. The Large cap was down 11.7% while mid cap & small cap were down by 11.0% & 10.1% respectively in Mar 2026.

Sector-wise, PSU Banks, Financial Services & Auto were down by 19.8%, 15.6% & 15.6% respectively while Healthcare & IT were down by only 4.5% & 5.0% respectively in Mar 2026.

| Particulars             | Mar 2026 | FYTD     |
|-------------------------|----------|----------|
| Net FII flows, USD mn   | (12,724) | (19,691) |
| Net DII Trading, USD mn | 15,292   | 95,299   |
| 10-yr G-Sec Yield       | 6.96%    | 38 bps   |
| INR/USD                 | 93.49    | (8.6) %  |

## Notes:

1. Performance is calculated in INR terms using TWRR (Time Weighted Rate of Return) method as on 31<sup>st</sup> Mar 2026, net of all fees & expenses.
2. Returns for 1-year and less than 1-year are absolute returns, while returns for more than one year are on a CAGR basis.
3. As on 31<sup>st</sup> Mar 2026.
4. Market capitalization definition as per Association of Mutual Funds of India (AMFI).
5. As calculated using data since inception for the portfolio, Standard Deviation for the index over the same period as for the portfolio.
6. Sector classification as per NSE.

## Disclosures and Disclaimer

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