

# FACTSHEET – Opportunities

## Investment Approach

Create significant value over medium to long term by investing in a portfolio of Indian equities which offer investment opportunities resulting from Corporate Turnarounds or Out of Favour Ideas, in the opinion of the Portfolio Manager. Though the approach follows Buy-and-Hold strategy, it does not refrain from booking super-normal returns if they are driven by unrealistic expectations from the company.

## Performance Summary<sup>1, 2</sup>



## Portfolio Fundamentals

Particulars	As on 30 <sup>th</sup> Sep 2025
1-Yr Fwd P/E	28.2x
P/BV	4.9x
RoE	17.3%
Std Deviation <sup>5</sup>	Portfolio: 13.05% / S&P BSE 500: 13.19%
Beta <sup>5</sup>	0.77x
Alpha <sup>5</sup>	9.9%
Sharpe Ratio <sup>5</sup>	1.31x

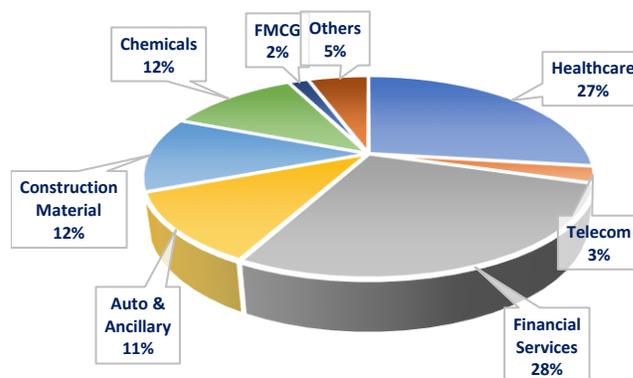
## Portfolio Concentration<sup>3</sup>

Particulars	Top-1	Top-10
Opportunities	7.7%	64.4%
S&P BSE 500 TRI Index	7.7%	32.7%

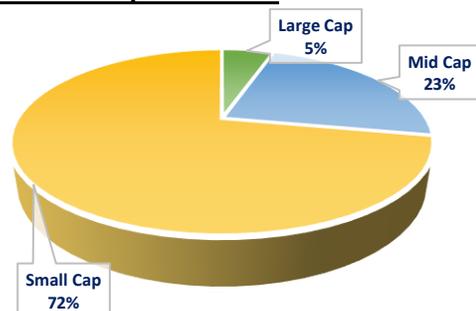
## Portfolio Characteristics

Structure	Discretionary PMS
Minimum Investment:	INR 50 Lakhs
Mkt. Cap. Orientation:	Multi Cap
Benchmark:	S&P BSE 500 TRI Index
Wtd. Avg. Mkt. Cap:	INR 60,242 Cr
Median Mkt. Cap:	INR 11,675 Cr

## Sector Allocation<sup>6</sup>



## Market Capitalization<sup>4</sup>



## Top-5 Holdings

Global Supplier to Global Brands

## Performance and Market Review

The portfolio was down 1.5% in Sep 2025, underperforming the S&P BSE 500 TRI Index benchmark by 2.8%. The allocation to mid-cap decreased by 03 bps as compared to 31<sup>st</sup> Aug 2025, while allocation to small-cap increased by 03 bps. The allocation to Chemical & Financial Services increased by 160 bps & 99 bps respectively as compared to 31<sup>st</sup> Aug 2025, while allocation to Healthcare & Auto decreased by 144 and 75 bps respectively.

In Sep 2025, S&P BSE 500 TRI index was up 1.24% on the month-on-month basis. The large cap, mid cap & small cap were up 1.17%, 1.39% & 1.13% respectively in Sep 2025.

Sector-wise, PSU Banks, Metals & Auto were up by 11.4%, 9.7% & 6.3% respectively while IT & FMCG were down 4.3% & 2.6% respectively in Sep 2025.

Particulars	Sep 2025	FYTD
Net FII flows, USD mn	(2,702)	(4,204)
Net DII Trading, USD mn	7,355	44,805
10-yr G-Sec Yield	6.57%	(01) bps
INR/USD	88.84	(3.8) %

## Notes:

1. Performance is calculated in INR terms using TWRR (Time Weighted Rate of Return) method as on 30<sup>th</sup> Sep 2025, net of all fees & expenses.
2. Returns for 1-year and less than 1-year are absolute returns, while returns for more than one year are on a CAGR basis.
3. As on 30<sup>th</sup> Sep 2025.
4. Market capitalization definition as per Association of Mutual Funds of India (AMFI).
5. As calculated using data since inception for the portfolio, Standard Deviation for the index over the same period as for the portfolio.
6. Sector classification as per NSE.

## Disclosures and Disclaimer

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