

# FACTSHEET – Opportunities

## Investment Approach

Create significant value over medium to long term by investing in a portfolio of Indian equities which offer investment opportunities resulting from Corporate Turnarounds or Out of Favour Ideas, in the opinion of the Portfolio Manager. Though the approach follows Buy-and-Hold strategy, it does not refrain from booking super-normal returns if they are driven by unrealistic expectations from the company.

## Portfolio Fundamentals

Particulars	As on 31 <sup>st</sup> Jan 2025
1-Yr Fwd P/E	27.5x
P/BV	5.2x
RoE	18.8%
Std Deviation <sup>5</sup>	Portfolio: 12.13% / S&P BSE 500: 12.89%
Beta <sup>5</sup>	0.72x
Alpha <sup>5</sup>	15.2%
Sharpe Ratio <sup>5</sup>	2.14x

## Performance Summary<sup>1, 2</sup>



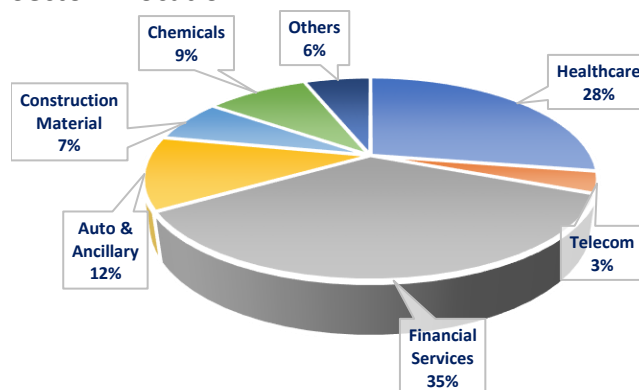
## Portfolio Concentration<sup>3</sup>

Particulars	Top-1	Top-10
Opportunities	8.8%	62.6%
S&P BSE 500 TRI Index	7.4%	33.3%

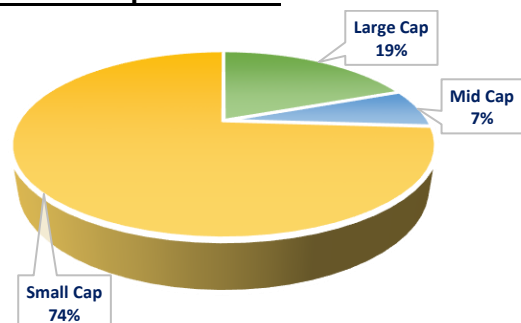
## Portfolio Characteristics

Structure	Discretionary PMS
Minimum Investment:	INR 50 Lakhs
Mkt. Cap. Orientation:	Multi Cap
Benchmark:	S&P BSE 500 TRI Index
Wtd. Avg. Mkt. Cap:	INR 71,473 Cr
Median Mkt. Cap:	INR 9,244 Cr

## Sector Allocation<sup>6</sup>



## Market Capitalization<sup>4</sup>



## Top-5 Holdings



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## Performance and Market Review

The portfolio was down 5.1% in Jan 2025, underperforming the S&P BSE 500 TRI Index benchmark by 1.7%. The allocation to large-cap & small-cap decreased by 149 bps & 206 bps respectively as compared to 31<sup>st</sup> Dec 2024, while allocation to mid-cap increased by 354 bps. The allocation to Construction Material & Financial Services increased by 181 bps & 71 bps respectively as compared to 31<sup>st</sup> Dec 2024, while allocation to Healthcare & Auto decreased by 179 bps and 79 bps respectively.

In Jan 2025, S&P BSE 500 TRI index was down 3.43% on the month-on-month basis. The large & mid cap were down 1.80% & 6.10% while mid-cap was down 10.71% in Jan 2025.

Sector-wise, Healthcare, Energy & PSU Banks were down by 7.8%, 3.7% & 3.4% respectively. During the same period, Auto was up by 0.15%.

Particulars	Jan 2025	FYTD
Net FII flows, USD mn	(8,967)	(10,252)
Net DII Trading, USD mn	10,006	59,907
10-yr G-Sec Yield	6.69%	(36) bps
INR/USD	86.54	(3.7) %

## Notes:

1. Performance is calculated in INR terms using TWRR (Time Weighted Rate of Return) method as on 31<sup>st</sup> Jan 2025, net of all fees & expenses.
2. Returns for 1-year and less than 1-year are absolute returns, while returns for more than one year are on a CAGR basis.
3. As on 31<sup>st</sup> Jan 2025.
4. Market capitalization definition as per Association of Mutual Funds of India (AMFI).
5. As calculated using data since inception for the portfolio, Standard Deviation for the index over the same period as for the portfolio.
6. Sector classification as per NSE.

## Disclosures and Disclaimer

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