

# FACTSHEET – Opportunities

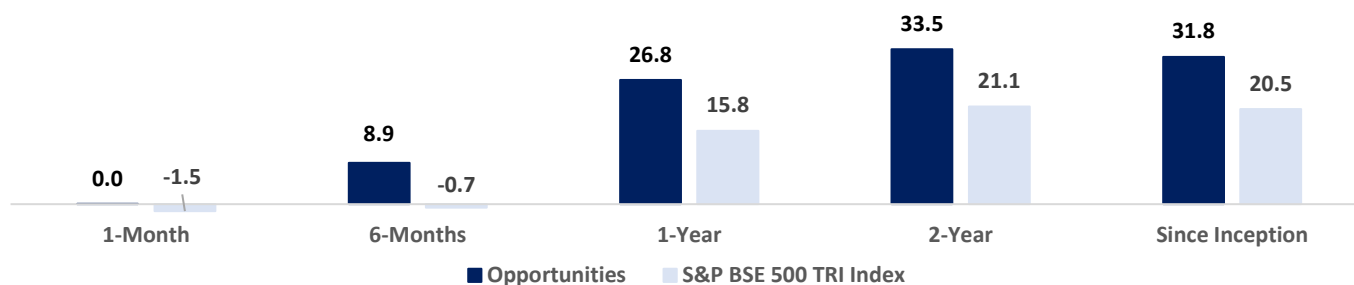
## Investment Approach

Create significant value over medium to long term by investing in a portfolio of Indian equities which offer investment opportunities resulting from Corporate Turnarounds or Out of Favour Ideas, in the opinion of the Portfolio Manager. Though the approach follows Buy-and-Hold strategy, it does not refrain from booking super-normal returns if they are driven by unrealistic expectations from the company.

## Portfolio Fundamentals

Particulars	As on 31 <sup>st</sup> Dec 2024
1-Yr Fwd P/E	29.3x
P/BV	5.6x
RoE	18.8%
Std Deviation <sup>5</sup>	Portfolio: 12.03% / S&P BSE 500: 12.81%
Beta <sup>5</sup>	0.72x
Alpha <sup>5</sup>	15.1%
Sharpe Ratio <sup>5</sup>	2.06x

## Performance Summary<sup>1, 2</sup>



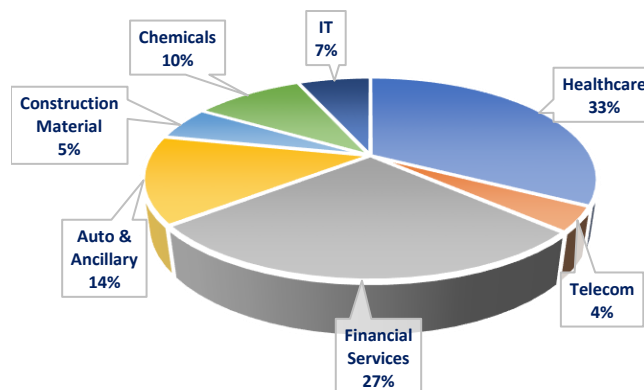
## Portfolio Concentration<sup>3</sup>

Particulars	Top-1	Top-10
Opportunities	7.0%	58.6%
S&P BSE 500 TRI Index	7.4%	33.3%

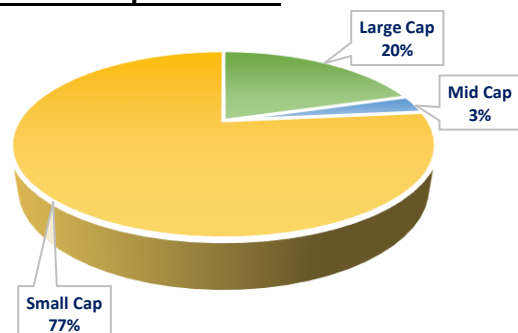
## Portfolio Characteristics

Structure	Discretionary PMS
Minimum Investment:	INR 50 Lakhs
Mkt. Cap. Orientation:	Multi Cap
Benchmark:	S&P BSE 500 TRI Index
Wtd. Avg. Mkt. Cap:	INR 1,19,018 Cr
Median Mkt. Cap:	INR 10,061 Cr

## Sector Allocation<sup>6</sup>



## Market Capitalization<sup>4</sup>



## Top-5 Holdings



## Performance and Market Review

The portfolio was up 0.02% in Dec 2024, outperforming the S&P BSE 500 TRI Index benchmark by 1.52%. The allocation to large-cap & small-cap increased by 389 bps & 555 bps respectively as compared to 30<sup>th</sup> Nov 2024, while allocation to mid-cap decreased by 944 bps. The allocation to Financial Services & Auto increased by 64 bps & 62 bps respectively as compared to 30<sup>th</sup> Nov 2024, while allocation to Healthcare decreased by 225 bps.

In Dec 2024, S&P BSE 500 TRI index was down 1.50% on the month-on-month basis. The large cap was down 2.23% while mid-cap & small-cap were up 1.12% & 0.20% respectively in Dec 2024.

Sector-wise, Energy, Metal & PSU Bank were down by 6.1%, 4.3% & 4.0% respectively. During the same period, Healthcare was up by 5.8%.

Particulars	Dec 2024	FYTD
Net FII flows, USD mn	1,828	(1,209)
Net DII Trading, USD mn	3,997	49,900
10-yr G-Sec Yield	6.76%	(29) bps
INR/USD	85.55	(2.6) %

## Notes:

1. Performance is calculated in INR terms using TWRR (Time Weighted Rate of Return) method as on 31<sup>st</sup> Dec 2024, net of all fees & expenses.
2. Returns for 1-year and less than 1-year are absolute returns, while returns for more than one year are on a CAGR basis.
3. As on 31<sup>st</sup> Dec 2024.
4. Market capitalization definition as per Association of Mutual Funds of India (AMFI).
5. As calculated using data since inception for the portfolio, Standard Deviation for the index over the same period as for the portfolio.
6. Sector classification as per NSE.

## Disclosures and Disclaimer

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