

FACTSHEET – Opportunities

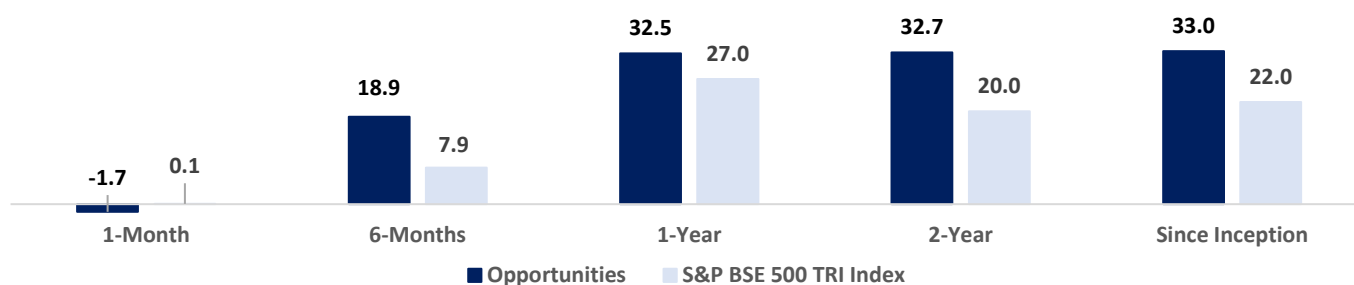
Investment Approach

Create significant value over medium to long term by investing in a portfolio of Indian equities which offer investment opportunities resulting from Corporate Turnarounds or Out of Favour Ideas, in the opinion of the Portfolio Manager. Though the approach follows Buy-and-Hold strategy, it does not refrain from booking super-normal returns if they are driven by unrealistic expectations from the company.

Portfolio Fundamentals

| Particulars | As on 30 th Nov 2024 |
|----------------------------|-----------------------------------------|
| 1-Yr Fwd P/E | 30.5x |
| P/BV | 5.5x |
| RoE | 18.1% |
| Std Deviation ⁵ | Portfolio: 12.13% / S&P BSE 500: 12.89% |
| Beta ⁵ | 0.72x |
| Alpha ⁵ | 15.2% |
| Sharpe Ratio ⁵ | 2.14x |

Performance Summary^{1, 2}



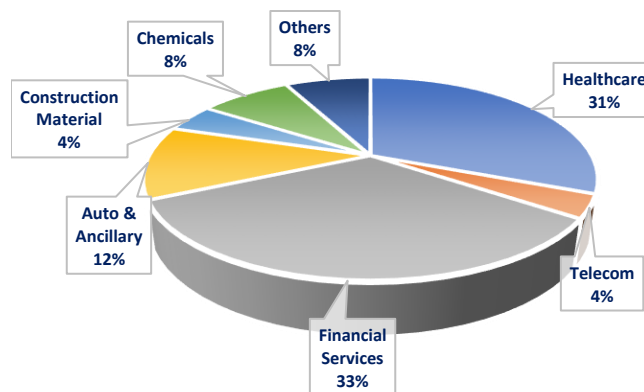
Portfolio Concentration³

| Particulars | Top-1 | Top-10 |
|-----------------------|-------|--------|
| Opportunities | 8.9% | 63.9% |
| S&P BSE 500 TRI Index | 7.4% | 33.8% |

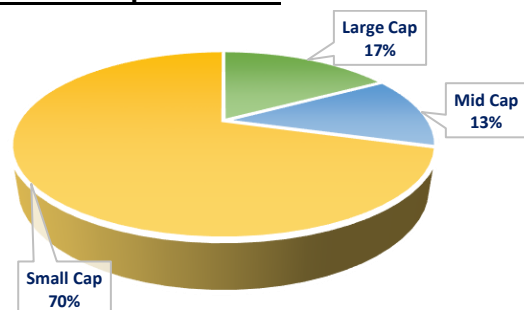
Portfolio Characteristics

| Structure | Discretionary PMS |
|------------------------|-----------------------|
| Minimum Investment: | INR 50 Lakhs |
| Mkt. Cap. Orientation: | Multi Cap |
| Benchmark: | S&P BSE 500 TRI Index |
| Wtd. Avg. Mkt. Cap: | INR 1,75,906 Cr |
| Median Mkt. Cap: | INR 10,553 Cr |

Sector Allocation⁶



Market Capitalization⁴



Top-5 Holdings



Performance and Market Review

The portfolio was down 1.65% in Nov 2024, underperforming the S&P BSE 500 TRI Index benchmark by 1.70%. The allocation to mid-cap & small-cap decreased by 26 bps & 69 bps respectively as compared to 31st Oct 2024, while allocation to large-cap increased by 95 bps. The allocation to Financial Services & Healthcare increased by 316 bps & 264 bps respectively as compared to 31st Oct 2024, while allocation to FMCG & Construction Material decreased by 456 bps and 210 bps respectively.

In Nov 2024, S&P BSE 500 TRI index was up 0.06% on the month-on-month basis. The large & small cap were down 0.02% & 0.20% while mid-cap was up 0.14% in Nov 2024.

Sector-wise, Energy, Metal & FMCG were down by 4.6%, 3.1% & 2.1% respectively. During the same period, IT was up by 6.8%.

| Particulars | Nov 2024 | FYTD |
|-------------------------|----------|----------|
| Net FII flows, USD mn | (2,536) | (3,037) |
| Net DII Trading, USD mn | 5,261 | 45,903 |
| 10-yr G-Sec Yield | 6.75% | (30) bps |
| INR/USD | 84.56 | (1.4) % |

Notes:

1. Performance is calculated in INR terms using TWRR (Time Weighted Rate of Return) method as on 30th Nov 2024, net of all fees & expenses.
2. Returns for 1-year and less than 1-year are absolute returns, while returns for more than one year are on a CAGR basis.
3. As on 30th Nov 2024.
4. Market capitalization definition as per Association of Mutual Funds of India (AMFI).
5. As calculated using data since inception for the portfolio, Standard Deviation for the index over the same period as for the portfolio.
6. Sector classification as per NSE.

Disclosures and Disclaimer

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