

FACTSHEET – Opportunities

Investment Approach

Create significant value over medium to long term by investing in a portfolio of Indian equities which offer investment opportunities resulting from Corporate Turnarounds or Out of Favour Ideas, in the opinion of the Portfolio Manager. Though the approach follows Buy-and-Hold strategy, it does not refrain from booking super-normal returns if they are driven by unrealistic expectations from the company.

Portfolio Fundamentals

Particulars	As on 30 th June 2024
1-Yr Fwd P/E	29.3 x
P/BV	5.3 x
RoE	18.4 %
Std Deviation ⁵	Portfolio: 11.40% / S&P BSE 500: 12.78%
Beta ⁵	0.69x
Alpha ⁵	14.7%
Sharpe Ratio ⁵	2.45

Performance Summary^{1, 2}



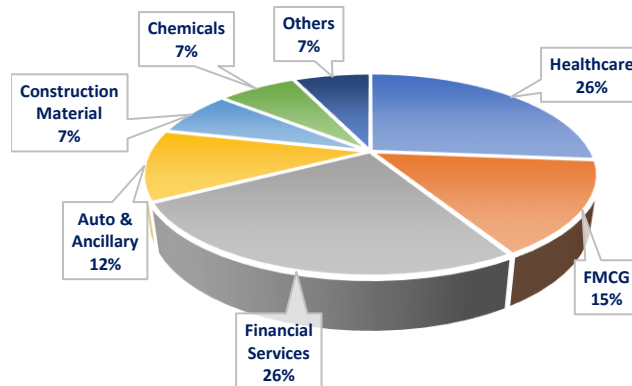
Portfolio Concentration³

Particulars	Top-1	Top-10
Opportunities	10.7%	63.4%
S&P BSE 500 TRI Index	7.0%	33.1%

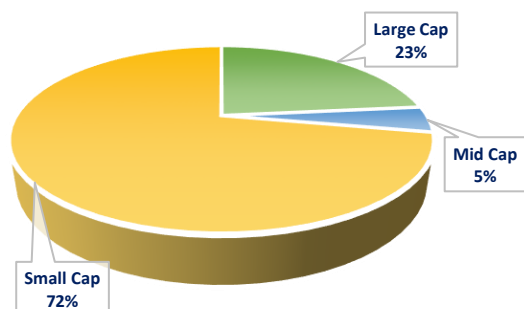
Portfolio Characteristics

Structure	Discretionary PMS
Minimum Investment:	INR 50 Lakhs
Mkt. Cap. Orientation:	Multi Cap
Benchmark:	S&P BSE 500 TRI Index
Wtd. Avg. Mkt. Cap:	INR 131,574 Cr
Median Mkt. Cap:	INR 11,228 Cr

Sector Allocation⁶



Market Capitalization⁴



Top-5 Holdings



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Performance and Market Review

The portfolio was up 9.13% in June 2024, outperforming the S&P BSE 500 TRI Index benchmark by 2.08%. The allocation to large cap & small-cap increased by 0.3% & 0.5% respectively while for mid-cap decreased by 0.8% as compared to 31st May 2024. The allocation to Financial Services & Construction Material increased by 85 bps & 53 bps respectively as compared to 31st May 2024, while allocation to FMCG & Telecom decreased by 125 bps & 50 bps respectively during the same period.

In June 2024, S&P BSE 500 TRI index was up by 7.05% on the month-on-month basis. The large cap, mid-cap & small-cap were up 6.33%, 7.89% & 9.50% respectively in June 2024.

Sector-wise, IT & Financial Services & Auto were up by 11.65%, 7.84% & 7.60% respectively. During the same period, PSU Banks were down 0.27%.

Particulars	June 2024	FYTD
Net FII flows, USD mn	3,186	(913)
Net DII Trading, USD mn	3,453	15,411
10-yr G-Sec Yield	7.01%	(04) bps
INR/USD	83.36	0.0 %

Notes:

1. Performance is calculated in INR terms using TWRR (Time Weighted Rate of Return) method as on 30th June 2024, net of all fees & expenses.
2. Returns for 1-year and less than 1-year are absolute returns, while returns for more than one year are on a CAGR basis.
3. As on 30th June 2024.
4. Market capitalization definition as per Association of Mutual Funds of India (AMFI).
5. As calculated using data since inception for the portfolio, Standard Deviation for the index over the same period as for the portfolio.
6. Sector classification as per NSE.

Disclosures and Disclaimer

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