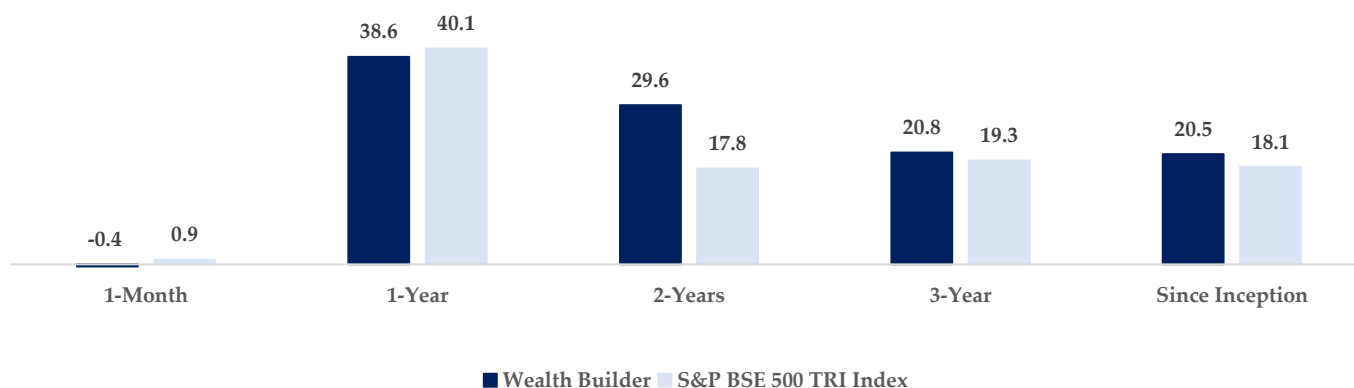


FACTSHEET – Wealth Builder

Investment Approach

Invest in a concentrated portfolio of Indian listed equities which are significantly below intrinsic value and with strong long-term prospects. As equity returns are non-linear, the objective is to stay invested till the return objectives are fully realized and avoid staying invested in an idea longer than required.

Performance Summary^{1, 2}



Portfolio Fundamentals

Particulars	As on 31 st March 2024
1-Yr Fwd P/E	22.0x
P/BV	4.1x
RoE	18.0%
Std Deviation ⁵	Portfolio: 12.98% / S&P BSE 500: 13.82%
Beta ⁵	0.75x
Alpha ⁵	5.1%
Sharpe Ratio ⁵	1.02

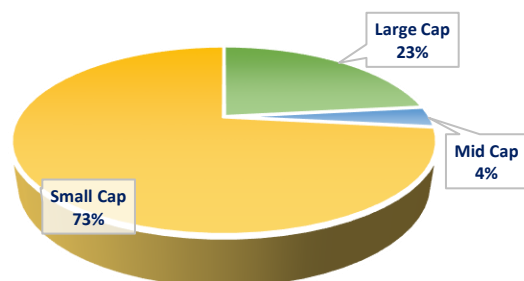
Portfolio Concentration³

Particulars	Top-1	Top-10
Wealth Builder	8.4%	63.8%
S&P BSE 500 TRI Index	6.9%	34.7%

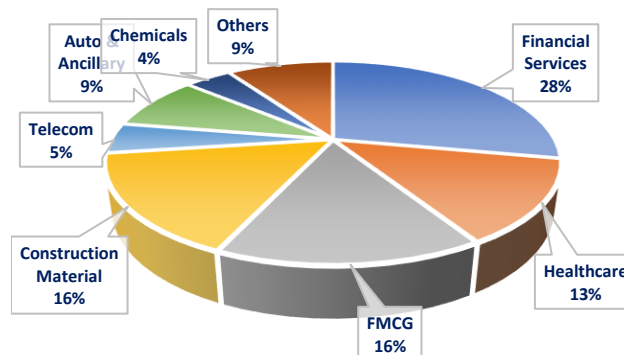
Portfolio Characteristics

Structure	Discretionary PMS
Minimum Investment:	INR 50 Lakhs
Mkt. Cap. Orientation:	Multi Cap
Benchmark:	S&P BSE 500 TRI Index
Wtd. Avg. Mkt. Cap:	INR 121,122 Cr
Median Mkt. Cap:	INR 10,304 Cr

Market Capitalization⁴



Sector Allocation⁶



Top-5 Holdings



Performance and Market Review

The portfolio was down 0.37% in Mar 2024, underperforming the S&P BSE 500 TRI Index benchmark by 1.22%. The allocation to large-cap increased by 246 bps as compared to 28th Feb 2024, while allocation to small-cap increased by 236 bps. The allocation to Chemicals and Construction Material increased by 404 bps & 352 bps respectively as compared to 28th Feb 2024, while allocation to EPC decreased by 1080 bps.

In March 2024, S&P BSE 500 TRI index was up by 0.86% on the month-on-month basis. The large cap was up 1.8% while mid cap and small cap indices were down 0.4%, and -4.3% respectively in Feb 2024.

Sector-wise, Auto, Metal & Financial Services were up by 4.9%, 4.2% & 2.9% respectively. During the same period, IT was down -7.5%.

Particulars	Mar 2024	FYTD
Net FII flows, USD mn	4,240	25,273
Net DII Trading, USD mn	6,756	23,302
10-yr G-Sec Yield	7.05%	(0.06) bps
INR/USD	83.35	(1.4) %

Notes:

1. Performance is calculated in INR terms using TWRR (Time Weighted Rate of Return) method as on 31st Mar 2024, net of all fees & expenses.
2. Returns for 1-year and less than 1-year are absolute returns, while returns for more than one year are on a CAGR basis.
3. As on 31st Mar 2024.
4. Market capitalization definition as per Association of Mutual Funds of India (AMFI).
5. As calculated using data since inception for the portfolio; Standard Deviation for the index over the same period as for the portfolio.
6. Sector classification as per NSE.

Disclosures and Disclaimer

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PORTFOLIO MANAGER: FRACTAL CAPITAL INVESTMENTS LLP

SEBI Registration Number for Portfolio Manager: INP000007146

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