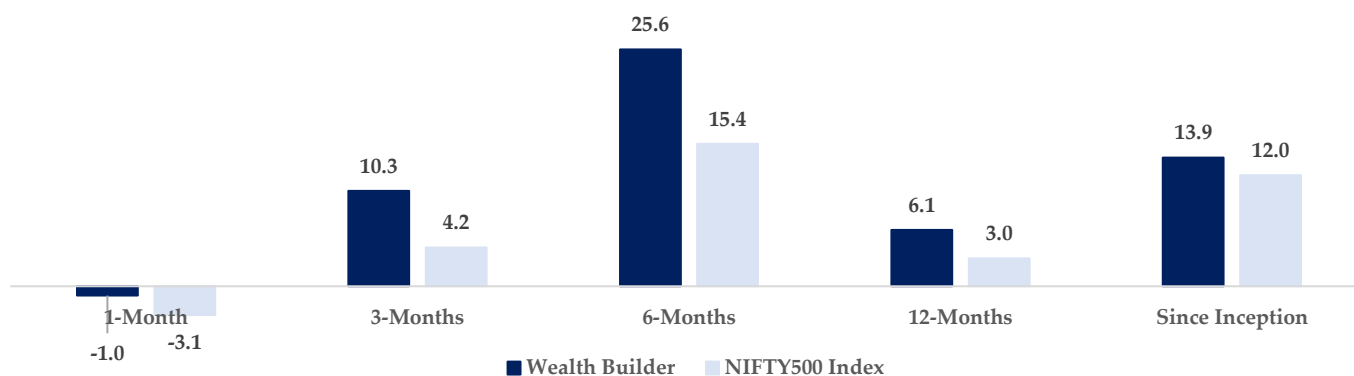


FACTSHEET – Wealth Builder

Investment Approach

Invest in a concentrated portfolio of Indian listed equities which are significantly below intrinsic value and with strong long-term prospects. As equity returns are non-linear, the objective is to stay invested till the return objectives are fully realized and avoid staying invested in an idea longer than required.

Performance Summary^{1, 2}



Portfolio Fundamentals

Particulars	As on 31 st Dec 2022
1-Yr Fwd P/E	22.4x
P/BV	3.1x
RoE	16.5%
Std Deviation ⁵	Portfolio: 13.91% / NSE 500: 18.82%
Beta ⁵	0.72
Alpha ⁵	2.9%
Sharpe Ratio ⁵	1.0

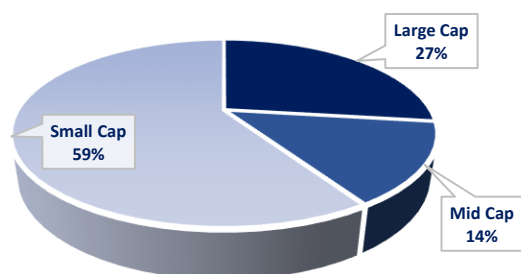
Portfolio Concentration³

Particulars	Top-5	Top-10
Wealth Builder	39.6%	66.1%
NIFTY 500 Index	26.9%	38.4%

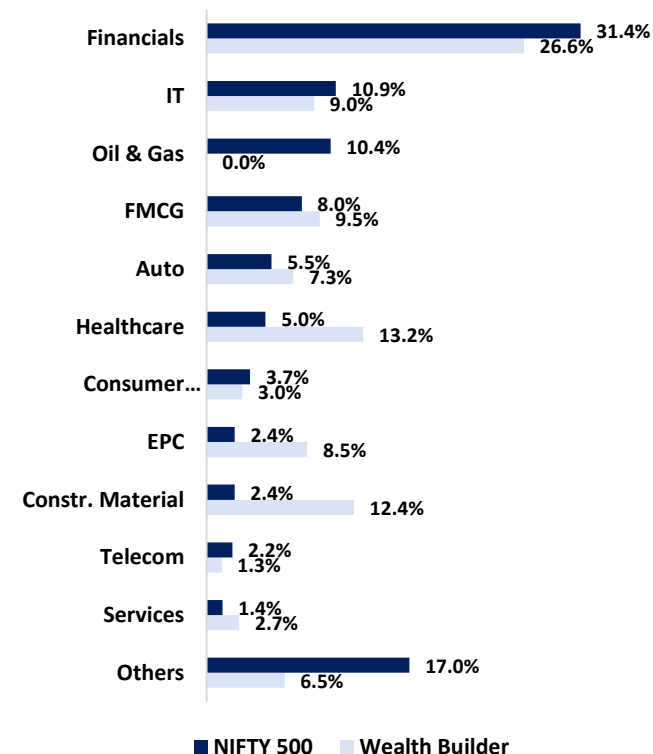
Portfolio Characteristics

Structure	Discretionary PMS
Minimum Investment:	INR 50 Lakhs
Mkt. Cap. Orientation:	Multi Cap
Benchmark:	NIFTY 500 Index
Wtd. Avg. Mkt. Cap:	INR 1,18,303 Cr
Median Mkt. Cap:	INR 12,383 Cr

Market Capitalization⁴



Sector Allocation⁶



These materials are provided solely for information purposes of the recipient. It should not be construed as an investment advice or be a primary basis for the investment decision making process. Please refer to the disclosure for further details.

Performance and Market Review

The portfolio was down 1.0% in December 2022, outperforming the NIFTY 500 Index benchmark by 210 bps. The allocation to mid-cap increased by 1.65% while allocation to large cap decreased by 1.45% as compared to 30th Nov 2022. The allocation to Consumer Durables and Construction Material sector increased by 200 bps and 98 bps respectively as compared to 30th Nov 2022, while allocation to Auto & Comp sector decreased by 323 bps.

In December 2022, NIFTY 500 index was down by 3.12% on the month-on-month basis. The large cap (NIFTY 100), mid cap (NIFTY Midcap 150) and small cap (Nifty Smallcap 250) indices were down by 3.49%, 1.72% and 1.76% respectively in December 2022.

Sector-wise, PSU Bank index was up ~8.0% month-on-month despite financial services index being down ~2.0%. During the same period IT index lost 5.8% while the metal index was up 2.4%.

Particulars	Dec 2022	YTD
Net FII flows, USD mn	1,355	(1,914)
Net DII Trading, USD mn	2,921	20,797
10-yr G-Sec Yield	7.33%	+48 bps
INR/USD	82.72	(8.2%)

Notes:

1. Performance is calculated in INR terms using TWRR (Time Weighted Rate of Return) method as on 31st Dec 2022, net of all fees & expenses.
2. Returns for 1-year and less than 1-year are absolute returns, while returns for more than one year are on a CAGR basis.
3. As on 31st Dec 2022.
4. Market capitalization definition as per Association of Mutual Funds of India (AMFI).
5. As calculated using data since inception for the portfolio; Standard Deviation for the index over 5 years.
6. Sector classification as per NSE Indices Limited.

Disclosures and Disclaimer

The purpose of this Factsheet is to provide some key information of an Investment Approach offered by Fractal Capital Investments LLP (FCI). The Factsheet is purely for information purposes and should not be construed to be investment recommendation/advice or an offer or solicitation of an offer to invest in this Investment Approach in any jurisdiction including the United States. This Factsheet is qualified in its entirety by the Disclosure Document/ Portfolio Management Agreement and other related documents, copies of which will be provided to prospective investors. All investors must read the detailed Disclosure Document/Portfolio Management Agreement including the Risk Factors and consult their tax/legal advisors, before making any investment decision/contribution to be managed under the Portfolio Management Services offered by FCI. Opinions and estimates constitute the manager's judgment and are subject to change without notice. Past performance is not indicative of future results. The data/statistics are given here to explain general market trends in the securities market; it should not be construed as any research report/research recommendation. The sector(s) / stock(s) / issuer(s) mentioned in this document do not constitute any recommendation of the same and FCI may or may not have any future position in these sector(s) / stock(s) / issuer(s). There is no assurance that the investment objectives of any fund/ scheme advised or managed by FCI will be achieved or that an investor will receive a return of or on its capital. Before acting on any advice or recommendation in this material, investors should consider other important risk factors and considerations that should be carefully evaluated before making the investment. Investors should be aware that results can substantially fluctuate over any given period and are subject to market risk. Performance related information provided is not verified by SEBI.

PORTFOLIO MANAGER: FRACTAL CAPITAL INVESTMENTS LLP

SEBI Registration Number for Portfolio Manager: INP000007146

Contacts Details: Corporate Office – 10th Floor, B-Wing, AWFIS, Parinee Crescenzo, G-Block, Bandra Kurla Complex, Bandra east, Mumbai – 400 051. **Tel No:** +91-22-6264 0870 / +91-70219 50569 **Email:** CS@fractalcapital.in

Website: www.fractalcapital.in

: [fractal-capital-investments-llp](https://www.linkedin.com/company/fractal-capital-investments-llp)

: [@FractalCapital2](https://twitter.com/FractalCapital2)